

RISK DISCLØSURE



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This Risk Disclosure (as amended from time to time), your completed Application Form and any other terms and conditions or documents we may provide to you, form part of the agreement between us, are collectively known as the Agreement (hereinafter referred to as this "Agreement").

As this is a legally binding agreement, you are strongly encouraged to seek independent legal advice prior to signing this letter.

Applebrie Limited OU is a limited liability company registered in Estonia with registration number 14593050 and with registered address at Peterburi Tee 47, Lasnamäe Linnaosa, Tallinn, Estonia, 11415. Applebrie Limited OU operates under the trading name iCrypt and has its domain as iCrypt.io (hereinafter the "Company" and/or "iCrypt").

The Company is authorized and regulated in Estonia by the Financial Intelligence Unit (hereinafter the "FIU" and/or "competent supervisory authority") and Tax and Customs Board to provide the following services:

- a) Services of exchanging a virtual currency against a fiat currency, and
- b) providing a virtual currency wallet service.

iCrypt developed a software platform which enables its Clients to make, via the internet, use of the above authorized services (hereinafter the "Services").

Clients are facilitated with a digital wallet, on a pay-per-transaction basis conduct cryptocurrency exchange transactions and transfer your electronic money or cryptocurrency to third parties online.

By accepting and signing this Agreement you agree be bound, use and pay for, and iCrypt agrees to provide, the Services subject to the terms and conditions of this Agreement.

INTERPRETATION

Definitions:

"Confidential Information" – has the meaning given in the CONFIDENTIAL INFORMATION AND ITS USE section of this Agreement.

"Cryptocurrency" or "Digital Currency" – a form of money that exists as encrypted,

construed of digital information and uses sophisticated mathematics.

"Exchange transaction" – a form of transaction which allows you to convert one currency to another currency, this can be either fiat currency or cryptocurrency (cryptocurrency) (hereinafter the "Cryptocurrency Exchange Services" or "CES")

"Group" or "Group Company" – in relation to a company, that company, any subsidiary of it, any holding or sister company of it.

"Purpose" – the business and use of Services under this Agreement, as per the terms herein.

"You" or "your" – the Counterparty directly signing this Agreement with iCrypt.

"Representative(s)" – in relation to each party: its officers and employees and those of its Group Company that need to know and/or use the Services herein;

all existing and future subsidiary companies of each party, as applicable;

its contractors, subcontractors, agents, professional advisors or consultants who are engaged with that party;

any other person to whom the relevant party renders its authorization to act as its representative or attorney at law.

A reference to a statute or statutory provision is a reference to it as amended or re-enacted.

A reference to a statute or statutory provision includes any subordinate legislation made under that statute or statutory provision, as amended or re-enacted.

Any words following the terms including, include, in particular, for example or any similar expression shall be construed as illustrative and shall not limit the sense of the words, description, definition, phrase or term preceding those terms.

A reference to writing or written includes email.

A reference to a company shall include any company, corporation or other body corporate, wherever and however incorporated or established.

THE RISKS

Holding cryptocurrency is inherently risky and the risk of loss can be substantial. You should therefore carefully consider whether exchanging or holding cryptocurrency is appropriate and suitable for you in light of your financial circumstances.

The fact that a cryptocurrency is made available on the website or in connection with the use of the Services is not to be construed as an express or implied representation by ICrypt of any kind, including endorsement, warranty, approval, or disapproval of the value, integrity, security, or operation of that cryptocurrency.

You understand and acknowledge that ICrypt allows only the verified and approved Clients to purchase Cryptocurrency and storage in E-Wallets, or use the Services.

By using our services, you represent and warrant that you:

acknowledge and accept the risks associated with holding digital currencies;

acknowledge and accept that the price or value of cryptocurrency is subject to extreme volatility. You therefore understand and accept that there is an inherent risk that you may suffer losses as a result of your use of the Services;

understand and accept the risks associated with holding Cryptocurrencies, and are responsible for conducting (and have conducted) your own independent research and analysis of the risks associated to the Cryptocurrencies you wish to exchange or hold;

have the necessary technical and financial skills to research, review, and evaluate the security, integrity, and function of any cryptocurrency made available by using the Services that you decide to buy or sell;

acknowledge and accept that ICrypt does not, and cannot, undertake any oversight function with respect to any cryptocurrency that is traded on the Site;

have the requisite knowledge, experience, understanding, ensured an independent professional advice, and information to make your own evaluation of the merits and risks of any trade before using any of the Services;

acknowledge and accept that ICrypt will perform the third party transactions provided you ensure that a proper E-Wallet Address is provided during instructions, and you accept the responsibility if such address is incorrect or false. Hence, you acknowledge and agree that any errors made by you when placing the E-Wallet address in the relevant section may result in assets' disappearing or being paid to someone else. We shall not hold the obligation to reinstate your losses suffered from such mistaken or negligent transactions with third parties, and you acknowledge that the ICrypt will not be held responsible in a case where you have made errors with instructions or with using the wrong E-Wallet address.

acknowledge that the Company will not be held liable for any losses that come from third party risks associated with the blockchain, third party exchanges and/or wallet providers.

acknowledge that your wallet is at risk against hacking attacks, and or malicious fraudulent activities that may cause you to lose access to your wallet and or to loose all funds and or digital currencies that you hold and that you will not hold us liable for any losses incurred in such an event.

acknowledge that you may be defrauded when using digital currencies and accept that ICrypt has no responsibility to compensate you or assist you to otherwise recover your losses in the event that fraud is committed against you by a third party, unless ICrypt, including its shareholders, directors, officers, employees, agents or representatives, is fraudulent or negligent in the supply of Services to you;

have sufficient financial resources to make any transaction, before using any of ICrypt 's Services, and have properly learned and acknowledge the ICrypt fees applicable to your undertaken transactions.

Understand and acknowledge that you are solely responsible for any consequences, losses or damages that ICrypt may directly or indirectly incur as a consequence of any activity undertaken by you on, or through the use of, the Site or the Services, that is in breach of this Agreement or any applicable law or regulation.

Agree that we may, in our own discretion, prevent you from dealing with large amounts of fiat currency and/or cryptocurrency that appear in your ICrypt Account. Should this occur, we may contact you to confirm the provenance of, and your entitlement to, such currency. We will immediately release the currency to you on satisfaction that it has not been acquired in breach of any applicable laws, including laws relating to anti-money laundering and counter-terrorism financing, and that you are otherwise entitled to the currency.

warrant that you will not hold ICrypt responsible to recover or replace cryptocurrency or compensate you for direct or indirect losses in the event of a hostile takeover or illegitimate forking of a cryptocurrency. In the event of a hostile takeover of a cryptocurrency or an illegitimate forking of a cryptocurrency, ICrypt is not required to but reserves the right to:

review the blockchain and its associated cryptocurrency;

suspend your access to the Site, the Services and/or your ICrypt Account if you receive a deposit of cryptocurrency that does not appear to be legitimate;

reverse any deposit of cryptocurrency which is illegitimate; and restore your access to the Site, the Services and/or your ICrypt Account once the deposit has been reversed from your ICrypt Account.

Acknowledge that the cryptocurrency orders are executed through reputable and licensed Cryptocurrency Exchanges and not by ICrypt, itself.